# The Annual Quality Assurance Report (AQAR) of the IQAC School of Economics

	Part – A	
1. Details of the Institution		
1.1 Name of the Institution		School of Economics
1.2 Address Line 1		Takshila campus, DAVV, Indore
Address Line 2		Khandwa Road
City/Town		Indore
State		Madhya Pradesh
Pin Code		452001
Institution e-mail address		head@soedavv.ac.in
Contact Nos.		0731-2361087
Name of the Head of the Institution:		Dr. Ganesh Kawadia
Tel. No. with STD Code:		0731-2363088
Mobile:		9425352521
Name of the IOAC Co. and instant		
Name of the IQAC Co-ordinator:		Dr. Akanksha Singhi

Mobile:

IQAC e-mail address:

98276-50129

head@soedavv.ac.in

## 1.3 NAAC Track ID (For ex. MHCOGN 18879) EC/66/RAR/146 dated 21-02-2014

1.4 Website address:

http://www.dauniv.ac.in/

Web-link of the AQAR:

http://www.iqac.dauniv.ac.in/

For ex. http://www.ladykeanecollege.edu.in/AQAR201213.doc

1.5 Accreditation Details

Sl. No.	Cycle	Grade	CGPA	Year of Accreditation	Validity Period
1	1 <sup>st</sup> Cycle	Four Star		20/09/2000	"Five Years"
2	2 <sup>nd</sup> Cycle	B grade	2.57 out of 4	16/09/2008	"Five Years"
3	3 <sup>rd</sup> Cycle	А	3.09	21 .2. 2014	"Five Years"
4	4 <sup>th</sup> Cycle	N.A	N.A	N.A	N.A

1.6 Date of Establishment of IQAC :

DD/MM/YYYY

21/11/2008

**1.7 AQAR for the year** (for example 2010-11)

2015-2016

1.8 Details of the previous year's AQAR submitted to NAAC after the latest Assessment and Accreditation by NAAC ((for example AQAR 2010-11submitted to NAAC on 12-10-2011)

i. AQAR	Feb 2013 June 2013	(DD/MM/YYYY)4
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- ii. AQAR\_\_\_\_\_\_(DD/MM/YYYY)
- iii.
   AQAR\_\_\_\_\_2014-15 \_\_\_\_\_\_(DD/MM/YYYY)
- iv. AQAR\_\_\_\_\_\_(DD/MM/YYYY)

1.9 Institutional Status				
University	State v	Central De	emed Privat	e 🗌
Affiliated College	Yes	No 📃		
Constituent College	Yes	No		
Autonomous college of UGC	Yes	No		
Regulatory Agency approved Inst	tution	Yes No		
(eg. AICTE, BCI, MCI, PCI, NCI)				
Type of Institution Co-education	on v	Men Wom	en	
Urban		Rural Triba	al	
Financial Status Grant-in-	aid	UGC 2(f)	JGC 12B	
Grant-in-aid	d + Self Finar	ncing Totall	y Self-financing	
1.10 Type of Faculty/Programme				
Arts V Science	Commer	ce Law	PEI (Phys Edu	1)
TEI (Edu) 🗌 Engineering	g 🗌 Hea	alth Science	Management	
Others (Specify) .				
1.11 Name of the Affiliating University	ity (for the Co	olleges)		
1.12 Special status conferred by Cent	ral/ State Gov	vernment UGC/C	SIR/DST/DBT/ICM	R etc
Autonomy by State/Central Govt	. / University			
University with Potential for Exc	ellence		UGC-CPE	

DST Star Scheme	UGC-CE
UGC-Special Assistance Programme	DST-FIST
UGC-Innovative PG programmes	Any other ( <i>Specify</i> )
UGC-COP Programmes	

# **<u>2. IQAC Composition and Activities</u>**

2.1 No. of Teachers	
2.2 No. of Administrative/Technical staff	
2.3 No. of students	
2.4 No. of Management representatives	
2.5 No. of Alumni	
2. 6 No. of any other stakeholder and	
community representatives	
2.7 No. of Employers/ Industrialists	
2.8 No. of other External Experts	
2.9 Total No. of members	
2.10 No. of IQAC meetings held	
2.11 No. of meetings with various stakeholders:	No. Faculty
Non-Teaching Staff Students	Alumni Others

2.12 Has IQAC received any funding from UGC during the year? Yes No
If yes, mention the amount
2.13 Seminars and Conferences (only quality related)
(i) No. of Seminars/Conferences/ Workshops/Symposia organized by the IQAC
Total Nos.     International     National     State     Institution Level
(ii) Themes
2.14 Significant Activities and contributions made by IQAC
2.15 Plan of Action by IQAC/Outcome
The plan of action chalked out by the IQAC in the beginning of the year towards quality enhancement and the outcome achieved by the end of the year *
Plan of Action     Achievements
* Attach the Academic Calendar of the year as Annexure.
2.15 Whether the AQAR was placed in statutory body Yes No

Management Syndicate Any other body	
Provide the details of the action taken	

# Part - B

# Criterion – I <u>1. Curricular Aspects</u>

1.1 Details about Academic Programmes

Level of the Programme	Number of existing Programmes	Number of programmes added during the year	Number of self-financing programmes	Number of value added / Career Oriented programmes
PhD	2	Nil		
PG	4	Nil	3	Nil
UG				
PG Diploma				
Advanced Diploma				
Diploma				
Certificate				
Others				
Total	6	-	3	
Interdisciplinary				
Innovative				

### 1.2 (i) Flexibility of the Curriculum: CBCS/Core/Elective option / Open options (ii) Pattern of programmes:

	Pattern		Number of programmes				
	Semester			6			
	Trimester						
	Annual						
1.3 Feedback from stakeholders* A (On all aspects)	lumni yes	Paren	ts yes	Employers	yes	Students	s yes
Mode of feedback : 0	Online yes N	Manua	al yes	Co-operatir	ng school	ls (for PE	[)

1.4 Whether there is any revision/update of regulation or syllabi, if yes, mention their salient aspects.

Every year department organize curriculum updating workshop and this year it is conducted on 4 and 5 July, 2016.Faculty and industry experts are invited to give suggestions and relevant business practices going on in the environment and that are incorporated in the syllabi of different subjects.

1.5 Any new Department/Centre introduced during the year. If yes, give details.

Nil

# **Criterion – II**

## 2. Teaching, Learning and Evaluation

2.1 Total No. of permanent faculty

Total	Asst. Professors	Associate Professors	Professors	Others
9	5	1	3	

9

2.2 No. of permanent faculty with Ph.D.

2.3 No. of Faculty Positions Recruited (R) and Vacant (V) during the year

Asst	<b>.</b>	Asso	ciate	Prot	fessors	Othe	ers	Tota	al
Prof	essors	Profe	essors						
R	V	R	V	R	V	R	V	R	V
0	02	0	03	0	01				06

5

2.4 No. of Guest and Visiting faculty and Temporary fac

15

3

2.5 Faculty participation in conferences and symposia:

No. of Faculty	International level	National level	State level
Attended	15	20	10
Presented	10	15	3
Resource	Nil	4	4
Persons	1111	4	4

2.6 Innovative processes adopted by the institution in Teaching and Learning:

Department introduced CBCS for betterment of students

Department is in process of starting virtual classrooms

Department is encouraging ICT use in all subjects.

Case studies , assignment , presentations, group discussions are the part of teaching in the department.

- 2.7 Total No. of actual teaching days during this academic year
- 2.8 Examination/ Evaluation Reforms initiated by the Institution (for example: Open Book Examination, Bar Codiling, Double Valuation, Photocopy, Online Multiple Choice Questions)

150

2.9 No. of faculty members involved in curriculum restructuring/revision/syllabus development

4	11	11
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as member of Board of Study/Faculty/Curriculum Development workshop

2.10 Average percentage of attendance of students

65%
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2.11 Course/Programme wise distribution of pass percentage:

Title of the	Total no. of students	Division				
Programme	appeared	Distinction %	I %	II %	III %	Pass %
MA(Economic	09	4	3	2		
s)						
MBA(BE)	55	4	33	13	5	
MBA(IB)	53	1	35	7	10	
MBA(FS)	46	2	29	11	4	
M.Phil	15					

2.12 How does IQAC Contribute/Monitor/Evaluate the Teaching & Learning processes :

### More focused on research activities

## More versatile and practical internal and external examination question papers

### Strengthening CBCS system

### **Personality Development Training**

2.13 Initiatives undertaken towards faculty development

Faculty / Staff Development Programmes	Number of faculty benefitted
Refresher courses	3
UGC – Faculty Improvement Programme	
HRD programmes	
Orientation programmes	
Faculty exchange programme	
Staff training conducted by the university	
Staff training conducted by other institutions	
Summer / Winter schools, Workshops, etc.	
Others	

# 2.14 Details of Administrative and Technical staff

Category	Number of Permanent Employees	Number of Vacant Positions	Number of permanent positions filled during the Year	Number of positions filled temporarily
Administrative Staff	07	01		07
Technical Staff				01

# **Criterion – III**

# **3.** Research, Consultancy and Extension

3.1 Initiatives of the IQAC in Sensitizing/Promoting Research Climate in the institution

Research activities are promoted.

All faculty members of the department have seed money projects sanctioned by the university

3.2 Details regarding major projects

	Completed	Ongoing	Sanctioned	Submitted
Number	1+1	1	****	
Outlay in Rs. Lakhs	UGCDRS-	UGCDRS-	1 crore	
	Phase II	Phase III		

3.3 Details regarding minor projects

	Completed	Ongoing	Sanctioned	Submitted
Number	1			
Outlay in Rs. Lakhs	7,82,000			

3.4 Details on research publications

	International	National	Others
Peer Review Journals		35	5
Non-Peer Review Journals	8		
e-Journals			
Conference proceedings		3	

#### 3.5 Details on Impact factor of publications:

Range

Average -

h-index \_

Nos. in SCOPUS \_

3.6 Research funds sanctioned and received from various funding agencies, industry and other organisations

Nature of the Project	Duration Year	Name of the funding Agency	Total grant sanctioned	Received
Major projects	2015-2020	UGC	1 crore	
Minor Projects				
Interdisciplinary Projects				
Industry sponsored				
Projects sponsored by the University	8(individual to 8 faculties)	DAVV	5,15,000	
Students research projects (other than compulsory by the University)				
Any other(Specify) Total				
No. of books published i)	With ISBN No	_ Chapters	s in Edited Boo	-

ii) Without ISBN No.

3.8 No. of University Departments receiving funds from

	UGC-SAP YES DPE -	CAS DST-FIST DBT Scheme/funds	-
3.9 For colleges	Autonomy _ INSPIRE _	CPE _ DBT Star Scheme CE _ Any Other (specify)	-

3.10 Revenue generated through consultancy NIL

3.11 No. of conferences organized by the Institution

Level	International	National	State	University	College
Number					1
Sponsoring					
agencies					Department&
					Bahai studies

3.12 No. of faculty served as experts, chairpersons or resource persons

3.13 No. of collaboration International -

3.14 No. of linkages created during this year

3.15 Total budget for research for current year in lakhs :

From Funding agency _	From Management of University/Cd -
Total-	

3.16 No. of patents received this

Type of Patent		Number	year
National	Applied	Nil	
	Granted	Nil	
International	Applied	Nil	
	Granted	Nil	
Commercialised	Applied	Nil	
	Granted	Nil	

National

7

4

Any other \_

3

3.17 No. of research awards/ recognitions received by faculty and research fellows Of the institute in the year

Total	International	National	State	University	Dist	College
	NIL	NIL	NIL	NIL	NIL	NIL

5

3.18 No. of faculty from the Institution who are Ph. D. Guides and students registered under them

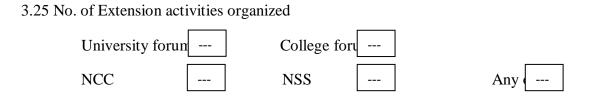
and students registered under them **26** 3.19 No. of Ph.D. awarded by faculty from the Institution

3.20 No. of Research scholars receiving the Fellowships (Newly enrolled + existing ones)

•	-	-
RF 2	Pr Fellows	Any _

3.21 No. of students Participated in NSS events:

University level State level NIL NIL National level International level NIL NIL 3.22 No. of students participated in NCC events: University level State level NIL NIL National level International level NIL NIL 3.23 No. of Awards won in NSS: University level State level NIL NIL National level International leve NIL 3.24 No. of Awards won in NCC: University level State level NIL NIL National level International level NIL NIL



3.26 Major Activities during the year in the sphere of extension activities and Institutional Social Responsibility

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# Criterion – IV 4. Infrastructure and Learning Resources

4.1 Details of increase in infrastructure facilities:

Facilities	Existing	Newly created	Source of Fund	Total
Campus area	36000 square feet		University and Department fund	36000 square feet
Class rooms	10		University and Department fund	10
Laboratories	1		University and Department fund	1
Seminar Halls	2		University and Department fund	2
No. of important equipments purchased $(\geq 1-0 \text{ lakh})$ during the current year.		10	Department and University	
Value of the equipment purchased during the year (Rs. in Lakhs) Others		10	1,22,003	

#### 4.2 Computerization of administration and library

We are in process of digitalization of the library. We are having e-resources available in the library such as e-books, DVD's, e-journals etc.

### 4.3 Library services:

	Existing		Newly added		Total	
	No.	Value	No.	Value	No.	Value
Text Books	12,124	29,53479	449	1,92,684	12,573	31,46,163
Reference Books	300	60,000	150	69,110	450	1,29,110
e-Books	12	5,000	-		12	5,000

Journals	20		-	-	20	24,000
e-Journals	-	-	-	-	-	-
Digital Database	-	-	-		-	
CD & Video	50	-	63	-	93	-
Others (specify)	18	15,800	-	-	18	17,350

#### 4.4 Technology up gradation (overall)

	Total Computers	Computer Labs	Internet	Browsing Centres	Computer Centres	Office	Depart- ments	Others
Existing	80	55	ALL				-	-
Added	-	-	-	-	-	-	-	-
Total	80	55	ALL					

4.5 Computer, Internet access, training to teachers and students and any other programme for technology upgradation (Networking, e-Governance etc.)

**Total:** 

- 4.6 Amount spent on maintenance in lakhs :
  - i) ICT
  - ii) Campus Infrastructure and facilities
  - iii) Equipments
  - iv) Others

1,29,570

# Criterion – V 5. Student Support and Progression

5.1 Contribution of IQAC in enhancing awareness about Student Support Services

- a) Department gives information about student support services in the Induction Program
- B ) All the information are shown on the departmental website

5.2 Efforts made by the institution for tracking the progression

Students progression is analysed from first internal to the final end semester examination

Timely assignments, presentations, Group discussions also help in tracking the progress of students.

Cultural and Sports activities also support to discover the hidden qualities of students such as leadership, team spirit etc.

5.3 (a) Total Number of students

UG	PG	Ph. D.	Others
-	348	22	-

5

- (b) No. of students outside the state
- (c) No. of international students

	No	%
Men	183/370	49.4

-		
No	%	Women
187/370	50.5	women

	Last Year							,	This Year			
General	SC	ST	OBC	Physically Challenged	Total	Genera	l SC	ST	OBC	Physically Challenged	Minor ity	Total
263	64	19	65	3	411	250	42	13	63	5	2	370
]	Demand ratio 1:2			•	Dro	pout %	, D	20	•			

5.4 Details of student support mechanism for coaching for competitive examinations (If any)

35

All the students of the department are assigned under faculty mentors, who regularly support the students in their career counselling as well as their personal growth and

No. of students beneficiaries

5.5 No. of students qualified in these examinations

NET	07	SET/SLET	GATE	CAT	
IAS/IPS etc		State PSC 1	UPSC	Others	2

5.6 Details of student counselling and career guidance

Timely Career counselling workshops are arranged. Industry experts are invited to share their experiences Alumni come and meet students to solve queries and guide them

No. of students benefitted

325	

#### 5.7 Details of campus placement

	Off Campus		
Number of Organizations Visited	Number of Students Participated	Number of Students Placed	Number of Students Placed
20	100	60	20

#### 5.8 Details of gender sensitization programmes

We follow the university guidelines regarding this.

### 5.9 Students Activities

5.9.1 No. of students participated in Sports, Games and other events

State/ University level	Nil	National level	Nil	International level	Nil
No. of students participa	ited in cu	ltural events			
State/ University level	Nil	National level	Nil	International level	Nil

## 5.9.2 No. of medals /awards won by students in Sports, Games and other events

Sports : State/ University level	Nil	National level	Nil	International level	Nil
Cultural: State/ University level	Nil	National level	Nil	International level	Nil

### 5.10 Scholarships and Financial Support

	Number of students	Amount
Financial support from institution		
Financial support from government	67	2,09,7854
Financial support from other sources		
Number of students who received International/ National recognitions		

### 5.11 Student organised / initiatives

Fairs	: State/ University level	Nil	National level	Nil	International level	Nil
Exhibition	n: State/ University level	Nil	National level	Nil	International level	Nil
5.12 No. of social initiatives undertaken by the students				Nil		
5.13 Major grievances of students (if any) redressed:			Nil			

# **Criterion – VI**

## 6. Governance, Leadership and Management

6.1 State the Vision and Mission of the institution

### Vision

- 1. Developing a cutting-edge business insights to thrive in an increasingly complex environment
- 2. Preparing our students to become internationally competent professionals who can integrate of economics and management skill and who are environmentally and socially concise citizen of the country.

### Mission

- 1. Endorsing holistic education process for overall personality development with a humane and global outlook.
- 2. Synthesizing in its educational model an entrepreneurial skill with focus on functional areas of economics in the field of Finance and International Business.
- 6.2 Does the Institution has a management Information System

#### Department has its own management information system.

Various Committees are there to monitor and control the activities of the department such as Anti- ragging committee, Discipline committee, Cultural committee etc

6.3 Quality improvement strategies adopted by the institution for each of the following:

6.3.1 Curriculum Development

Every year modification in the syllabi of the MA and MBA programs is recommended by the curriculum development workshop for the lateral entry students.

### 6.3.2 Teaching and Learning

Teaching and learning process adopted both for students and faculty for problem analyses, professional knowledge, modern tool usage in management, communication and soft skill development, team work etc.

Student , industry people and academicians feedback on the syllabus of subject is the main source of modification in the syllabi of the subjects.

We are introducing Lesson plan format for the betterment of teaching learning process.

All the classes are connected with the wi-fi facility.

As part of the internal evaluation system students are timely given assignments, presentations, quiz, case study solution etc.

#### 6.3.3 Examination and Evaluation

The internal evaluation uses multi-dimensional criteria such as evaluation of argumentative power, delivery and content.

As per the ordinance three internal test ( best out of two taken in consideration ) and external examination is conducted in each semester.

Evaluated answer sheets of all the examinations are shown to the students

All the doubts and queries of students are solved

#### 6.3.4 Research and Development

Department has successfully completed two phases of UGC-SAP. Currently Department has been sanctioned UGC-DRS Phase III of 1 crore for the year 2015-2020 with main themes as :-

- a) Innovation, Employment and Inclusive Growth
- b) Trade Liberalization, Growth and Sustainability.

Research Methodology workshop has been conducted by the department (8 days)

8 faculties out of 12 have been sanctioned seed money projects (sponsored by the DAVV) for initialisation of research activities.

Faculty members of the department have published 35 + research papers in international, national journals.

Faulty of the department attend the UGC-HRD centre of the university programmes as and when needed.

#### 6.3.5 Library, ICT and physical infrastructure / instrumentation

We have enriched library with more than 12000 books

Journals and magazines related to economics, finance and marketing are there for students and faculties

All classrooms are equipped with LCD Projectors and Internet connection

We purchase new Softwares for the syllabus requirement and maintenance of the Computer Lab.

#### 6.3.6 Human Resource Management

Department encourages faculties to participate in the research methodology workshops, faculty development workshops, refresher etc for the up gradation of skills.

He optimum utilization of human resource is done by distributing /assigning work through various committees such as Academic Development Committee, Anti-ragging Committee, Discipline Committee, IQAC committee, Purchase committee etc.

#### 6.3.7 Faculty and Staff recruitment

Department follows the University rules for the recruitment of staff.

We have well trained and educated faculties with post doctoral degree with diversified specialisations –marketing, finance, economics, statistics, etc

#### 6.3.8 Industry Interaction / Collaboration

Departments arranges industrial and dry port visits for the students

Department invite industrialist and academicians in guest lecturers to have interaction with students

We have following collaboration in social and professional collaborations:-

- a) The State Planning Commission, Bhopal
- b) ICSSR( Indian council of Social Science Research)
- c) MPEA( Madhya Pradesh Economic Association)
- d) ICAI(Institute of Chartered Accountants of India)
- e) CII- Indore Chapter
- f) MCE( Multi Commodity Exchange)
- g) The Institute of Company Secretary of India)

#### 6.3.9 Admission of Students

Admissions in our MBA programmes are done with the help of CET(Common Entrance Test) by the university.

Admissions in M.A. and M.Phil course are done through the Departmental Enterance Test

#### 6.4 Welfare schemes for

Teaching	As per university norms all facilities available to the
	faculty members.
Non teaching	As per university norms all facilities available for the
	non-teaching staff members.
Students	University hostel, ,hospital, canteen, sports etc facilities
	are available to the students.

6.5 Total corpus fund generated

	Nil		
6.6 Whether annual financial audit has been done	Yes	No	No

6.7 Whether Academic and Administrative Audit (AAA) has been done?

Audit Type	External		Internal	
	Yes/No	Agency	Yes/No	Authority
Academic	No	No	No	No
Administrative	No	No	No	No

Yes

Yes

6.8 Does the University/ Autonomous College declares results within 30 days?

For UG Programmes

For PG Programmes

	N	0		
Yes		]	No	

6.9 What efforts are made by the University/ Autonomous College for Examination Reforms?

Transparent system of examination is followed in department

All the internal and external evaluated copies are shown to the students and feedback is taken.

6.10 What efforts are made by the University to promote autonomy in the affiliated/constituent colleges?

6.11 Activities and support from the Alumni Association

We invite Alumni to share their experiences with our students as and when possible in an year.

Alumni of the department do help us in the summer training and placements of the students

We do take timely suggestions from our alumni in the academecia and professional activities.

6.12 Activities and support from the Parent – Teacher Association

Department always welcome all the queries of parents

6.13 Development programmes for support staff

Department gives all the benefits to the staff as per the state and university rules and policies.

#### 6.14 Initiatives taken by the institution to make the campus eco-friendly

Timely eco-friendly drives are carried by the department such as tree plantation, campus cleaning, no vehicle day etc.

## **Criterion – VII**

### 7. <u>Innovations and Best Practices</u>

7.1 Innovations introduced during this academic year which have created a positive impact on the functioning of the institution. Give details.

Choise Based Credit system exists in departmental programs Promotion of research through seed money. Institutional & Social collaborations to promote research and professional activities in the department Department has been declared *CENTRE FOR EXCELLENCE IN TEACHING & RESEARCH* by Madhya Pradesh Government Department is declared *CENTRE WITH POTENTIAL FOR EXCELLENCE by UGC, New Delhi.* 

7.2 Provide the Action Taken Report (ATR) based on the plan of action decided upon at the beginning of the year

Yes

7.3 Give two Best Practices of the institution (please see the format in the NAAC Self-study Manuals)

Regular feedback response from students, parents and other stakeholders on quality-related institutional processes

Organization of inter and intra institutional workshops, seminars on quality related themes

Preparation of the Annual Quality Assurance Report (AQAR) as per guidelines and parameters of NAAC, to be submitted to NAAC

\*Provide the details in annexure (annexure need to be numbered as i, ii,iii)

7.4 Contribution to environmental awareness / protection

Silence Zone Awareness in the department

Awareness of Green Campus Clean Campus

No

7.5 Whether environmental audit was conducted?

Yes

NO

7.6 Any other relevant information the institution wishes to add. (for example SWOT Analysis)

## 8. Plans of institution for next year

To start Diploma Programs in Rural Marketing, Economic Reporting and Dairy Technology

Name Dr. Akanksha Singhi

Name \_\_Dr. Ganesh Kawadia

Signature of the Coordinator, IQAC

Signature of the Chairperson, IQAC